

**EXPRESSIONS OF INTEREST**  
**Consulting Services – Individual Consultant Selection (Open; National)**

Country: Bangladesh

Name Of Project: Recovery and Advancement of Informal Sector Employment (RAISE): Reintegration of Returning Migrants(P174085)

Credit No: IDA-6841 BD

Assignment Title: Selection of Senior Financial Management Specialist (1 Nos.)

Reference No.: 49.04.0000.005.05.032.2020(Part-2)-11, Date: 08 May, 2022

The Government of the People's Republic of Bangladesh has received financing from the World Bank toward the cost of the Recovery and Advancement of Informal Sector Employment (RAISE): Reintegration of Returning Migrants (P174085) and intends to apply part of the proceeds for consulting services.

**The Responsibilities/Accountabilities of Financial Management Specialist includes, but not limited to, the following:**

As part of their duties, the Senior Financial Management Specialist will assist the Project Management Unit (PMU) to:

- Maintain register, books, and other records;
- Facilitate classification and analysis of financial information;
- Check and verify bills and cheques;
- Prepare quarterly financial reports for GoB and quarterly Interim Unaudited Financial Reports for the World Bank
- Prepare documents for timely replenishment of IDA funds;
- Manage project expenditures, ensuring full compliance with project rules and procedures;
- Assist in preparation of annual budgets, revised budgets, and financial plans, as well as annual and quarterly disbursement forecasts;
- Review receivables and payables and ensure prompt settlement of payables to the project's vendors and contractors;
- Operationalize computerized accounting system for the project for accurate and timely management of financial resources;
- Prepare disbursement forecast on a monthly/quarterly/yearly basis for the project;
- Attend entry and exit meetings with FAPAD auditors, facilitate timely completion of audits by arranging timely submission of annual financial statement in appropriate format, supply of information and documents responding to queries, initiate actions for holding tripartite meetings and coordinating with various units of PMU in meeting audit objections;
- Liaise with Accounts Officer (GOB) and both external and internal auditors for facilitating the smooth implementation of the project activities.
- Any other task assigned by the project management Unit.

**Qualification and Experience Requirements:**

**a. Academic:**

- Post-graduation in Accounting/ Finance/Commerce/MBA or Post-graduation with Accounting credibility;
- Professional accounting qualification such as CA/CMA/ACCA/FCA/FCMA, etc. are preferable;

**b. Experience :**

- At least 07 (Seven) years of working experience as a Senior Financial Management Specialist in a public/autonomous/international organization.
- Candidates having 05 (Five) years of working experience as a Financial Management Specialist in similar World Bank aided projects and/or other donor agency projects/programs will be given priority.
- Extensive knowledge of Government/Foreign aided budgeting process, fund release, and reporting requirements;
- Extensive knowledge of IDA's financial management and disbursement procedures;
- Conversant with computerized account system;
- Ability to train project staff on financial management system;

- Excellent spoken and written Bengali and English skills and computer proficiency. Experience with Excel is strongly recommended.

**Deliverables**

The key deliverables of the PC will be:

- Updated financial accounts and register
- Quarterly financial reports
- Quarterly disbursement forecasts
- Processed withdrawal applications to the World Bank
- Documentation related to FAPAD audits

**Duration of employment and Place of Work:**

- For period- June, 2022 to July 2024 . Depending on the need of the client and satisfactory performance of the specialist, the contract period may be extended through mutual agreement.
- Duty Station: Head office located at Wage Earners' Welfare Board, Project Office, Porbashi Kallyan Bhaban, 71-72, Eskaton Garden Road, Dhaka-1000.

**Commencement of the Service: 01 June, 2022 (Indicative)**

The detailed Terms of Reference (TOR) for the assignment can be found in the website: [www.wewb.gov.bd](http://www.wewb.gov.bd)

**Selection Method:**

A Consultant will be selected through the 'Open Competitive Selection of Individual Consultants' method in accordance with World Bank's "Procurement Regulations for IPF Borrowers" July 2016, Revised November 2020 ("Procurement Regulations"). The Procurement Regulations can be viewed at the World Bank's external website:

<https://thedocs.worldbank.org/en/doc/178331533065871195-0290022020/original/ProcurementRegulations.pdf>

The attention of interested Consultants is drawn in particular to:

- Section III, paragraphs, 3.14, 3.16, and 3.17 of the Procurement Regulations setting forth the World Bank's policy on Conflict of Interest, and
- Section III, paragraphs, 3.21-3.24 of the Procurement Regulations setting forth the World Bank's policy on Eligibility, including the specific pre-requisite conditions to be met for the eligibility, on exceptional basis, of Government officials and civil servants of the Borrower's country under consulting contracts in the Borrower's country.

Individuals who are currently working as procurement consultants on another World Bank-financed project may also compete in this selection process, but if they are selected they will be required before signing the proposed contract to provide documentary evidence of having satisfactorily complied with their existing contract's requirements with respect to early termination of the contract by the consultant, including advance notice period, to avoid disruption in implementation of that project.

Further information can be obtained at the address below during office hours [i.e. 0900 to 1700 hours].

Request for Expressions of Interest (REOI) must be delivered in a written form (hard copy)/E-mail to the address below by 15:00 hours Bangladesh Standard Time on 23 May, 2022.

**Md. Abdul Wadud**

Project Director

Recovery and Advancement of Informal Sector Employment (RAISE): Reintegration of Returning Migrants (P174085)

Wage Earners' Welfare Board (Implementing Agency)

Probashi Kallyan Bhaban

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